

Budget Report

Nov. 2015

Presented by John Lloyd, Chair, Budget Committee

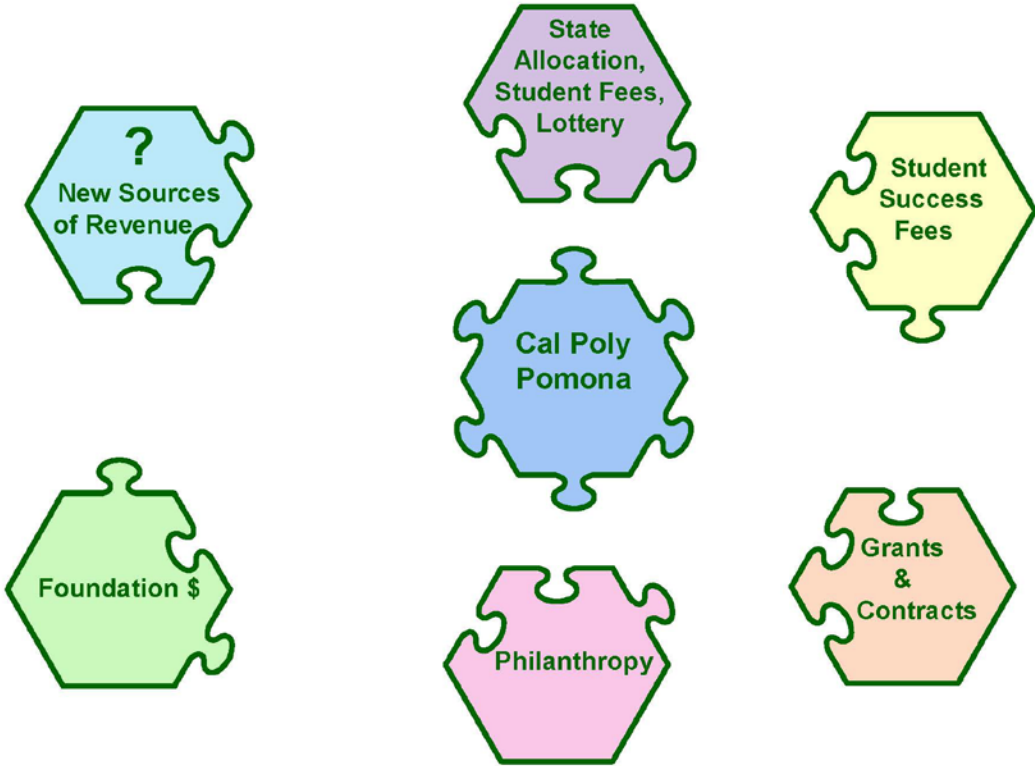
November 4 Meeting

- Originally scheduled w/ University budget officers.
- Dr. Quillian asked that the meeting be postponed until after President Coley had a chance to "get into the weeds" of budget details.
- Committee met, and discussed goals for new year.
 - Build our relationship with new campus President, interim CFO.
 - Meet with Provost Alva to learn more about her priorities for A.A. budget.
 - Get a handle on conversion costs and conversion support from the C.O.

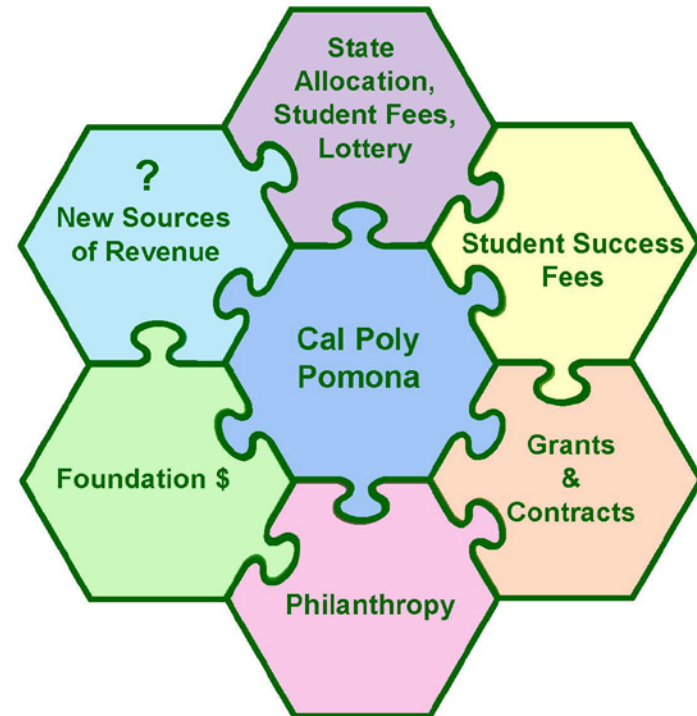
Extended Cabinet Meeting, Nov. 16

- President Coley provided a briefing on her budget research to date.
 - Generally, university "in good shape."
 - Understand the impact of last 5 years of GF budget reductions
 - Formerly 80% of CSU budget was funded by legislature.
 - Now: around 40%.
 - The University's "structural deficit" (i.e., ongoing needs being funded through one-time funding).
 - Develop a stable multi-year budget plan.
 - How to develop the various sources of university revenue.
- CFO Quillian discussed CSU Draft Report on Sustainable Funding
- Provost Alva reported on Grants/Contracts
- Dr. Neto provided Overview of Conversion budget.

CPP Revenue Sources



CPP Integration of Resources



* Draft CSU Financial Sustainable Model
** Multi-year Budgeting Strategies